

LETTER OF UNDERSTANDING

BY AND BETWEEN: LAMPSON INTERNATIONAL LLB
(the "Company")

AND: INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL 115
(the "Union")

RE: DYNAMIC COMPACTION AND TRANSI-LIFT EQUIPMENT

Except as specifically expressed in this addendum, all other terms and conditions of the Heavy Construction Agreement and the Pile Driving Industry (All Employees) Agreement shall apply.

Taking into consideration the complexity of the above-noted equipment, in addition to Lampson's key operators the Company will employ:

- 1) One (1) Local 115 journeyman or crane apprentice per machine when involved in Dynamic Compaction.
- 2) One (1) Local 115 journeyman and one (1) Local 115 crane apprentice per crane crew when involved in Transi-Lift operations.

All other crews and equipment will be manned by members of Local 115.

Assembly, and disassembly of equipment will be done by members of Local 115, subject to both ability and experience.

Cancellation: This Letter of Understanding may be cancelled by either party upon thirty (30) days written notice. In the event of a cancellation, the parties will fulfill any outstanding obligations pursuant to this letter with respect to already approved jobs.

Signed this _____ day of _____, 2005.

LAMPSON INTERNATIONAL LLB

INTERNATIONAL UNION OF OPERATING
ENGINEERS LOCAL 115

Frank Carr, Member Representative