

LETTER OF UNDERSTANDING

BY AND BETWEEN:

GASTALDO CONCRETE LTD.

AND:

INTERNATIONAL UNION OF OPERATING ENGINEERS, LOCAL 115

It is agreed and understood that the terms and conditions of the following classification are to be included in the Letter of Understanding by and between Concrete Pumping Companies and International Union of Operating Engineers, Local 115.

CRANE BOOM TRUCK OPERATOR

1. The hourly rate shall be paid in accordance with Schedule "A" below.
2. Other than as specified above, all other terms and conditions of the Standard Heavy Construction Agreement shall apply.

SCHEDULE "A"

Wage Rates and Classifications

	<u>May 1st, 2005</u>	<u>May 1st, 2006</u>	<u>May 1st, 2007</u>	<u>May 1st, 2008</u>
Crane Boom Truck Operator	\$23.50	\$24.25	\$25.00	\$25.75
Mechanics and Welders	29.62	30.37	31.12	31.87
<u>Concrete Pump Operators:</u>				
Concrete Line Pump	27.81	28.56	29.31	30.06
Concrete Boom Pump under 42m in length	28.81	29.56	30.31	31.06
Concrete Boom Pump 42m to 52m in length	30.00	30.75	31.50	32.25
Concrete Boom Pump over 52m in length	31.50	32.25	33.00	33.75

* Hourly wage rates include Metro travel.

* Operators training on concrete pumps shall be paid in accordance with the Concrete Pump Trainee Agreement.

Schedule of Total Employer/Employee Contributions

Contributions to the Operating Engineers' Benefits and Pension Plans will be paid at straight time for all hours worked.

*The Employer agrees to pay 100% of any future increased costs to the Operating Engineers' Benefits Plan contribution rate after the first year. If an increase of more than ten percent (10%) there will be discussions between the parties prior to that year.

	<u>May 1st, 2005</u>	<u>May 1st, 2006</u>	<u>May 1st, 2007</u>	<u>May 1st, 2008</u>
Benefits Plan	\$1.90*/hr ST	\$1.90*/hr ST	\$1.90*/hr ST	\$1.90*/hr ST
Pension Plan	3.75	4.00	4.10	4.15
Apprenticeship Plan	0.12	0.12	0.12	0.12
Supplementary Dues	0.54	0.54	0.54	0.54
Tool Allowance Fund	0.06	0.06	0.06	0.06
OE Advancement Fund	0.17	0.17	0.17	0.17
Rehabilitation Fund	0.02	0.02	0.02	0.02

Signed this _____ day of _____, 2006.

GASTALDO CONCRETE LTD.

INTERNATIONAL UNION OF
OPERATING ENGINEERS, LOCAL 115
