

LETTER OF UNDERSTANDING

This Letter of Understanding, dated for reference this 10 day of 11, 2006

By and Between:

EllisDon Corporation

("Employer")

And :

**Construction, Maintenance and Allied Workers Bargaining Council,
and its affiliated Unions**

("Union")

("Parties")

The parties hereto agree to adhere to the provisions of the Construction, Maintenance and Allied Workers Bargaining Council Standard All Employee Agreement 2003 – 2010 ("CMAW Agreement") except for the amendments as follows:

1. This Letter of Understanding covers all commercial/institutional and industrial work of the Employer. References to Clauses in this Letter of Understanding shall be as per the CMAW Standard Agreement.

2. There is no strike no lockout during the term of this Agreement. This includes Clause 9.08.

3. Clause 2.01 Effective Date and Duration and Extent.

This Agreement has the duration of four (4) years from 10/11/2006 2006 to 4/30/2010.
This Agreement covers the province of B.C. and Yukon.

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4. The portion of Article 3.05 dealing with the contracting out and subcontracting of work is deleted. There is no restriction on the subcontracting or contracting out of work.

SIGNED ON BEHALF OF THE
EMPLOYER:

Peter Gall – Counsel for Employer
Signature and Position

Signature and Position

SIGNED ON BEHALF OF THE UNION:

IAN NOSTER
President, Construction, Maintenance and
Allied Workers Bargaining Council

PAT HAGGARTY
Secretary-Treasurer, Construction,
Maintenance and Allied Workers Bargaining
Council

Local Union Officer

Local Union Number