

**PROPOSED
MEMORANDUM OF AGREEMENT
BETWEEN:
GOLDWOOD INDUSTRIES LTD.
AND:
UNITED STEELWORKERS, LOCAL 1-1937**

The parties are prepared to agree upon the following terms and conditions for the renewal of the Collective Agreement:


1. Wages: 0% increase for June 15, 2009.
0% increase for June 15, 2010.
2. Vacation pay will be paid in each pay period based on the individuals' seniority entitlement and the terms of Article X111 of the Collective Agreement
3. Statutory Holidays: Article X11 of the Collective Agreement.

It is agreed that statutory holiday pay will be paid based on the current employment standards for the period between the date of ratification and June 14, 2010.

4. Goldwood Industries Ltd. Agrees they will maintain the standard fringe benefits as set out in the current Coast Master Agreement and any changes negotiated in the 2010 Coast Master Agreement negotiations.
5. This agreement is pending the ratification by the membership.
6. This document is not for distribution other than the membership affected.

SIGNED at Burnaby, British Columbia, this 15TH day of July 2009.

SIGNED ON BEHALF OF:
GOLDWOOD INDUSTRIES LTD.



SIGNED ON BEHALF OF:
UNITED STEELWORKERS, LOCAL
1-1937

