

LETTER OF UNDERSTANDING

BETWEEN:

A-MARK TOOL AND EQUIPMENT RENTALS LTD.

AND:

INTERNATIONAL UNION OF OPERATING ENGINEERS, LOCAL 115

It has been resolved that:

1. Hours worked over and above eight (8) hours in a day and up to and including ten (10) hours, to be paid at time and one-half – over ten (10) hours, to be paid at double time.

Saturday to be paid at time and one-half for all hours worked up to and including ten (10) hours; over ten (10) hours, double time.

Sundays and General Holidays to be paid at double time for all time worked.

2. [redacted] to be paid at the classification (Comptroller) rate.

June 1, 2011: \$32.81

June 1, 2012: \$33.60

June 1, 2013: \$34.37

3. [redacted] to be paid at the journeyman mechanic rate.

June 1, 2011: \$32.81

June 1, 2012: \$33.60

June 1, 2013: \$34.37

4. The employees listed below are to be enrolled in the Operating Engineers Benefits Plan at \$237.50 (two hundred and thirty-seven dollars and fifty cents) per month. These are:

[redacted]

5. The two current members) working at A-Mark Tool & Equipment Rentals Ltd. and any subsequent new employees to be remitted at the following rates:

BENEFITS:

June 1, 2011: \$2.05

June 1, 2012: \$2.10

June 1, 2013: \$2.15

PENSION PLAN:

June 1, 2011: \$3.80

June 1, 2012: \$3.85

June 1, 2013: \$3.90

6. That all other provisions of the Purves Ritchie agreement will prevail.
7. This Letter of Understanding is in effect from **June 1, 2011 until May 31, 2014.**

SIGNED this 1 day of JUNE, 2011.

For the Company



WALTER PLATO

For the Union

